



KEY ALLIANCE GROUP BERHAD (609953-K)
(Incorporated in Malaysia)
SECOND QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	2020	2019	Changes	2020	2019	Changes
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	30/09/2020	30/09/2019	%	30/09/2020	30/09/2019	%
	RM'000	RM'000		RM'000	RM'000	
REVENUE	9,053	7,999	13%	16,562	14,597	13%
Operating expenses	(6,407)	(2,044)	213%	(10,652)	(4,998)	113%
Other income	2,545	112	2172%	2,833	238	1090%
Interest income	24	38	-37%	47	71	-34%
Interest expense	(199)	(230)	13%	(413)	(300)	38%
Fair value adjustment on other investment	31,745	993	3097%	45,682	0	#DIV/0!
Profit/(Loss) before taxation	27,708	(1,131)	-2550%	37,497	(4,989)	-852%
Taxation	0	0	-	0	0	-
Profit/(Loss) after taxation	27,708	(1,131)	-2550%	37,497	(4,989)	-852%
Profit/(Loss) attributable to:						
Equity holders of the company	28,921	(854)	-3487%	39,203	(4,352)	-1001%
Non-controlling interest	(1,213)	(277)	338%	(1,706)	(637)	168%
Profit/(Loss) after taxation	27,708	(1,131)	-2550%	37,497	(4,989)	-852%
Weighted average number of shares in issue ('000)	773,501	520,712		773,501	520,712	
Earnings per share (sen) - basic	3.74	(0.16)		5.07	(0.84)	

The unaudited condensed consolidated statement of profit and loss and other comprehensive income should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
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SECOND QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/6/2020 (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/3/2020 (Audited) RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	39,500	39,831
Right of use assets	6,698	7,101
Investment properties	18,200	18,200
Other investment	54,802	7,075
Goodwill	1,399	3,370
Deferred tax assets	824	824
	121,423	76,401
Current Assets		
Inventories	3,848	5,932
Trade and other receivables	43,167	42,570
Tax recoverable	326	518
Fixed deposits with licensed banks	4,207	4,163
Cash and bank balances	11,135	3,346
	62,683	56,529
TOTAL ASSETS	184,106	132,930
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	128,093	101,817
Accumulated loss	(2,686)	(56,323)
Share option reserve	0	630
Warrants reserve	0	13,842
	125,407	59,966
Non-controlling interest	(998)	708
Total Equity	124,409	60,674
Non-current Liabilities		
Deferred tax liabilities	512	512
Borrowings	9,087	9,214
Lease liabilities	4,487	5,126
	14,086	14,852
Current Liabilities		
Trade and other payables	40,095	51,304
Bank overdrafts	1,524	1,991
Borrowings	1,591	1,240
Lease Liabilities	2,401	2,869
	45,611	57,404
Total Liabilities	59,697	72,256
TOTAL EQUITY AND LIABILITIES	184,106	132,930

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.1277

0.1140

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
(Incorporated in Malaysia)
SECOND QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2020	101,817	13,842	630	(56,323)	708	60,674
Total comprehensive income for the period	0	0	0	39,203	(1,706)	37,497
Grant of share issuance scheme	0	0	3,370	0	0	3,370
Exercise of share issuance scheme	13,245	0	(3,408)	0	0	9,837
Share issuance scheme lapsed	0	0	(592)	592	0	0
Warrants expired	0	(13,842)	0	13,842	0	0
Issuance of shares from private placement	13,031	0	0	0	0	13,031
Balance as of 30 September 2020	128,093	0	0	(2,686)	(998)	124,409
	Issued Capital	Warrant Reserve	Share Option Reserve	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 April 2019	99,686	13,842	592	(40,128)	1,938	75,930
Total comprehensive loss for the period	0	0	0	(4,352)	(637)	(4,989)
Balance as of 30 September 2019	99,686	13,842	592	(44,480)	1,301	70,941

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.



KEY ALLIANCE GROUP BERHAD (609953-K)
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SECOND QUARTER ENDED 30 SEPTEMBER 2020

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6-MONTHS ENDED 30/9/20 (Unaudited) RM'000	12-MONTHS ENDED 31/3/20 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	37,497	(18,478)
Adjustment for:		
Non-cash items	(39,810)	18,957
Non-operating items	366	1,087
Operating (loss)/profit before working capital changes	(1,947)	1,566
Net changes in current assets	1,487	(12,222)
Net changes in current liabilities	(11,209)	24,596
Cash (used in)/generated from operations	(11,669)	13,940
Interest received	47	3
Interest paid	(413)	(1,207)
Net tax paid	193	339
Net cash (used in)/generated from operating activities	(11,842)	13,075
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in other investment	(6,215)	(12,971)
(Pledged)/Withdrawal of fixed deposit	(44)	(128)
Proceeds from disposal of other investment	6,266	0
Proceeds from disposal of plant and equipment	0	6
Proceeds from disposal of unit trusts	0	3,000
Purchase of property, plant and equipment	(1,896)	(11,759)
Interest income	0	117
Dividend income	0	213
Net cash used in investing activities	(1,889)	(21,522)
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of lease liabilities	(260)	(633)
Repayment of lease liabilities for right-of-use	(612)	(2,154)
Repayment of hire purchase	(9)	(345)
Proceeds from term loan	0	9,600
Proceeds from exercise of share issuance scheme	9,837	1,728
Proceeds from private placement	13,031	0
Net cash generated from financing activities	21,987	8,196
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	8,256	(251)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	1,355	1,606
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	9,611	1,355
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Fixed deposits with licensed bank	4,207	4,163
Cash and bank balances	11,135	3,346
Bank overdrafts	(1,524)	(1,991)
	13,818	5,518
Less : Fixed deposits pledged	(4,207)	(4,163)
	9,611	1,355

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements.